

INDEBTEDNESS REPORT

FY 2024-2025

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since **July 31, 2024?** Yes () No (X)

If so, amount: \$ _____ Date: ____ / ____ / ____

2. Has your local government approved any new Medium-Term Obligation issues since **July 31, 2024?** Yes () No (X)

If so, amount: \$ _____ Date: ____ / ____ / ____

3. Has your local government updated its debt management policy? (Per NRS 350.013) Yes () No () N/A (X) **(Submit updated policy with Indebtedness Report.)**

If not, prepare a statement discussing the following areas:

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. **(REDBOOK FY 2024-2025)**
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

4. Has your local government updated its five-year capital improvement plan? Yes () No () N/A (X) **(Submit updated plan with Indebtedness Report.)**

5-year plan required. (NRS 350.013, NRS 354.5945 and NRS 354.5947)

Submitted By: _____

Maureen Sidley
(signature)

ENTITY: GRANDVIEW TERRACE GENERAL IMPROVEMENT DISTRICT

Page 1, Item 3 - Debt Management Policy

Item A, B, C and D - The District has no general obligation debt and it has no plans to issue such debt in the foreseeable future.

Item E - Not Applicable

Item F - Since the District has no general obligation debt and has no plans to issue such debt, it is not looking for any sources of money to pay such debt.

Item G - Not applicable.

SCHEDULE OF INDEBTEDNESS AS OF JUNE 30, 2025

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT _____

GENERAL OBLIGATION BONDS

1. General obligation	_____	0
2. General obligation/revenue	_____	0
		0
3. General obligation special assessment	_____	
Total general obligation bonded debt		_____ 0

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds	_____	0
2. Negotiable notes or bonds	_____	0
3. Capital lease purchases	_____	0
Total medium-term obligation debt		_____ 0

REVENUE BONDS _____

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change	_____	0
2. Mortgages	_____	0
3. Warrants	_____	0
4. Special Assessments	_____	0
5. Other (specify) _____		0
6. Other (specify) _____		0
Total other debt		_____ 0

TOTAL INDEBTEDNESS

_____ **0**

Authorized but unissued general obligation bonds _____ 0

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2024-2025 budget**.

Entity: Grandview Terrace General Improvement District

SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 2024

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
G/O Bonds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
G/O Revenue	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
G/O Special Assessment	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Medium-Term Obligation					
G/O Bonds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Notes/Bonds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Leases/ Purchases	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Revenue Bonds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Other Lease/ Purchases	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Mortgages	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Warrants	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Special Assessments	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Other Debt	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2025

The repayment schedules should start with the payment of principal and interest due **after June 30, 2025** and continue until any particular issue is retired.

See attached amortization schedules

(1) CONTEMPLATED GENERAL OBLIGATION DEBT	(2) PURPOSE	(3) TYPE	(4) AMOUNT	(5) TERM	(6) FINAL PYMT DATE	(7) INTEREST RATE

SPECIAL ELECTIVE TAX	PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
None						